

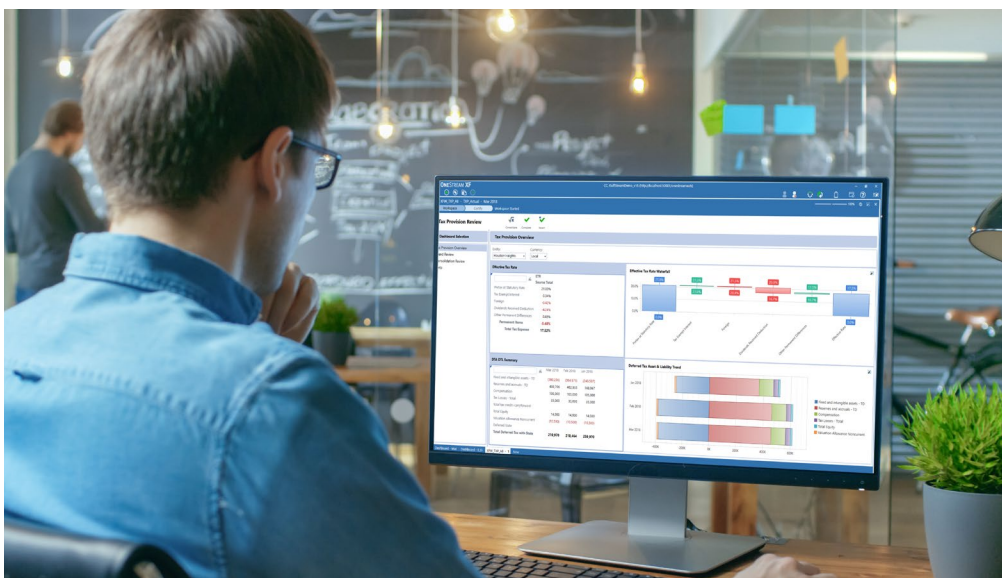
With today's relentless pace of change, many CFOs are taking steps to modernize the Tax Provision process as a key area of innovation. Why is this? Because the Tax Provision process significantly **impacts the duration of the financial close** and can often be a major cause for financial restatements and material weaknesses. Additionally, senior executives today require **increased transparency into strategic tax planning** and compliance in response to external stakeholders and public scrutiny. As finance teams struggle with the risk and complexity of managing tax provisioning with spreadsheets and fragmented corporate performance management (CPM) solutions, their CFOs recognize the opportunity to drive efficiencies and reduce cycle times by unifying the tax provision with other key CPM processes.

## Has Your Organization Modernized Tax Provisioning?

- Does your Tax Accounting team have **access to trial balance data** from a single, unified finance platform?
- Does your current process provide the ability to **create unique tax hierarchies** with drill-through back to source data?
- Does your team have **guided review and process** controls to manage the flow of data, adjustments and reviews through each phase of the tax provision process?

The key to answering these questions and modernizing the tax provision process is implementing a solution that goes beyond a simple tax provision point solution and instead provides a more sophisticated, intelligent solution that unifies the Office of Finance.

OneStream conquers complexity in the tax provision process with a **purpose-built Tax Provision Marketplace solution** that is part of a unified **Intelligent Finance platform** supporting multiple CPM processes including financial consolidation, financial, statutory, and management reporting, planning, forecasting and analysis. OneStream's built-in capabilities include Guided Reporting for end-users, user-defined calculations and workflows, formatted and ad hoc reports, Excel®-based reporting, and interactive dashboards. It also provides seamless integration with Microsoft® Office, automating the creation of complex documents such as board books, presentations and regulatory filings.



## OneStream's Intelligent Finance Platform Collects Data, Calculates and Enables Reporting for All Tax Provision Computations, Including:

- ✓ Current Tax Provision
- ✓ Deferred Tax Roll-Forward
- ✓ Effective Tax Rate Analysis
- ✓ Monitoring of Tax Losses and Tax Credits
- ✓ Current and Deferred Tax Asset Balance / Walk Across



### Eliminate Risk and Streamline Your Financial Close Cycle

#### Unified Data Collection

OneStream simplifies data gathering by leveraging the platform's **built-in financial data quality capabilities**, enabling users to automate and streamline tax data collection, validation and ensure consistency in tax calculations. Users leverage the same trial balance load for tax provisioning as for financial reporting and can drill down on any dimension via graphs, charts or reports.

#### Data Alignment and Validation

Once tax information is downloaded and prepped, OneStream's unified, intelligent platform enables users to **leverage existing data from the financial close and reporting processes and minimize reconciliation, automate reporting, and export data** to tax compliance systems. Configurable forms streamline input for tax rates, payments and refunds, tax attribute detail, return to provision, current provision, deferred tax roll-forward, and tax account reconciliation.

#### Integrated Reporting and Drill-Down

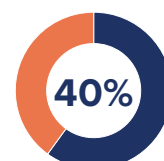
Finally, after all data and inputs are validated, OneStream **enables users through each critical element in the tax provision process**, from accounting adjustments and reconciliation to external reporting. Interactive guided reporting empowers users to report consolidated and statutory ETR with full drill-down into supporting details, and to generate footnotes and management reporting.

### Conquering Complexity with the Tax Provision Solution from the OneStream MarketPlace

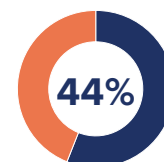
The OneStream Tax Provision Solution accelerates time to value by eliminating spreadsheets and disconnected point solutions from the tax provisioning process, offering several benefits for tax departments:

- **Reduce Risk** – Automate and streamline tax data collection and validation, and ensure consistency in tax calculations
- **Report Transparently** – Report consolidated and statutory ETR with full drill-down into supporting details, and generate footnotes and management reporting
- **Increase Efficiency** – Synchronize data and minimize reconciliation, automate reporting and export data to tax compliance systems

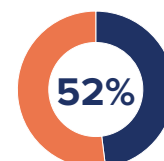
### Did You Know?



Only 40% of companies can complete the accounting close process within six business days.



44% of companies take five or more days to complete their calculations for tax provision and deferred taxes at the end of the quarter.



52% of companies rely solely on spreadsheets to manage their tax provision and analysis.

— Source: 2018 Ventana Research Office of Finance Benchmark Research



There were many **significant input and output benefits with the OneStream solution**. One of the biggest benefits was that **we didn't have to recreate the wheel**. Much of the information was already in our financial reporting solution. **OneStream allows us to have a consistent, standard and controlled tax provision process** globally that **reduces the risk of manual entry errors, increases efficiencies in our workflow**, allows us an **increased analytical review**, and provides an **increased level of visibility** that we did not have when we used spreadsheets.”

— Jennifer Korrie, Corporate Tax Manager  
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